

# Finint & Partners invests in Spraytech

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## Italian buyout firm Finint & Partners has acquired Lonigo-based leather tanning equipment manufacturer Spraytech.

The deal is the ninth investment for [NEIP III](#), the investment vehicle managed by Finint. The fund is currently 90% deployed and has eight companies in its portfolio.

Finint has acquired 70% of the company, with the founding partners retaining a minority stake. Finint is expecting to launch its new vehicle in 2018 with the same investment strategy as its predecessor, according to a statement.

### ■ Key Facts

#### Spraytech

- DEAL: Buyout
- LOCATION: Lonigo, Vicenza
- SECTOR: Building materials & fixtures
- FOUNDED: 1997
- TURNOVER: €10m
- STAFF: 30

#### Company

Based in Lonigo, Vicenza (Italy), Spraytech designs and builds accessories and equipment for industrial painting and textile dying. Annual revenues are in the region of €10m.

#### People

**Finint & Partners** – Nicola Bordignon (*partner*).

**Spraytech** – Mauro Golin (*founding partner*).

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